

How Do I Insure My Teenage Driver?

My teen is getting his/her license. Are there any suggestions you can offer to encourage safer teen driving?

- It will help you and your teen if you make the most of driving practice sessions, learn about graduated licensing laws, and learn about how to protect and coach your young driver as they prepare for a future of responsible driving.

How can I save on my teen's auto insurance?

- Ask your agent about different ways to save on your teen's auto insurance. If your state offers a Good Student Discount, see if your teen qualifies. Also, your agent can help you select the appropriate coverage for your teen.

What steps do I need to take to insure my teenage driver?

- Auto insurance protection for teens is usually provided by naming the new driver on the parent's existing automobile policy.
- To insure a teenage driver, speak with your insurance agent to add your driver to your policy.

Why are rates higher for my teenager?

In determining the appropriate cost of providing coverage to each insured individual, insurance industry professionals use something called rating factors. Assuming one is licensed to drive, being a teenager is a rating factor. Other rating factors include:

- Gender
- Make/model/year of car
- Miles driven
- Driving record (tickets and crashes)
- Driving experience
- Teenage drivers tend to be higher risk drivers.
- The risk of being in a fatal crash is almost four times greater for 16- to 20-year-olds than for drivers ages 25 to 65. In fact, crash rates per mile driven are almost three times as high for 16-year-olds as for 18- to 19-year-olds.

What can I do to lower my rates for my teenager?

- You can help keep auto rates as low as possible when you:
 - Keep a clean driving record (no tickets and crashes)
 - Raise deductible limits
 - Take advantage of discounts that may be available such as the Good Student Discount
 - Consider dropping coverages such as collision coverage for older cars with relatively low cash values
 - Purchase automobiles with safety devices, such as theft deterrent systems, which may be eligible for discounts
 - Inquire about multi-policy and multi-vehicle discounts